FOR RELEASE
Dec. 28, 1979

Monthly New Incorporations

Y-21 No. 8

NEW BUSINESS INCORPORATIONS SLACKEN

NEW YORK, December 27--The number of new businesses incorporated zigzagged lower in August to a seasonally adjusted total of 43,213, reports Dun & Bradstreet. This was 4.1 per cent less than the 45,049 in July and only 1.4 per cent more than the 42,619 in August 1978--the slimmest gain from a year earlier registered in the first eight months of 1979.

In five of the nine major geographic regions, charters declined during August, with the steepest slides in the East North Central and Middle Atlantic States. Off most noticeably from the preceding month were New Jersey and Indiana incorporations. Most regions, however, continued to outpace 1978 charterings although by narrowing margins. But, exceptional surges above a year earlier in California, Florida, Georgia, and South Carolina kept year-to-year headway strong in the Pacific and South Atlantic States.

A total of 354,570 new businesses were incorporated in the first eight months of 1979, some 10.6 per cent more than the 320,723 in the similar period of the previous year.

TOTAL NEW BUSINESS INCORPORATIONS

	August 1979	Previous Month	Previous Year
Unadjusted.....	44,812	44,914	42,406R
Seasonally Adjusted..	43,213	45,049	42,619R

Geographic Division	August 1979	August 1978	---Eight Months--- 1979	1978
New England.....	1,878	1,799	15,762	14,899
Middle Atlantic.....	7,524	8,017	61,555	59,201
East North Central.....	5,627	5,526	47,833	44,043
West North Central.....	2,721	2,419	22,060	20,447
South Atlantic.....	10,431	8,921	77,607	69,337R
East South Central.....	1,570	1,908	13,308	13,943
West South Central.....	5,129	4,750	41,590	31,974
Mountain.....	2,822E	3,120	24,688	22,981
Pacific.....	7,110	5,946	50,167	43,898
TOTAL UNITED STATES.....	44,812	42,406	354,570	320,723R

R - Revised E - Estimated

STATE FIGURES ON REVERSE SIDE

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NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		AUGUST 1979	AUGUST 1978	EIGHT MONTHS 1979	EIGHT MONTHS 1978
NEW ENGLAND	Maine	185	161	1,245	1,219
	New Hampshire	125	143	934	974
	Vermont	98	98	802	789
	Massachusetts	900	803	7,115	6,573
	Connecticut	360	432	4,075	3,877
	Rhode Island	210	162	1,591	1,467
MIDDLE ATLANTIC	New York	4,741	4,754	37,915	36,207
	New Jersey	1,634	1,729	14,094	13,780
	Pennsylvania	1,149	1,534	9,546	9,214
EAST NORTH CENTRAL	Ohio	1,188	1,240	10,683	10,313
	Indiana	435	857	6,026	5,662
	Illinois	2,026	1,679	16,348	13,339
	Michigan	1,417	1,297	10,668	10,544
	Wisconsin	561	453	4,108	4,185
WEST NORTH CENTRAL	Minnesota	647	620	5,173	4,754
	Iowa	436	422	3,827	3,756
	Missouri	796	717	6,372	6,068
	North Dakota	94	93	757	728
	South Dakota	82	74	719	632
	Nebraska	255	231	2,189	1,879
	Kansas	411	262	3,023	2,630
SOUTH ATLANTIC	Maryland	727	695	5,918	6,079
	Delaware	1,568	1,473	13,005	11,394
	District of Columbia	126	54	1,022	732
	Virginia	1,113	892	7,536	6,892
	West Virginia	191	232	1,630	1,839
	North Carolina	755	734	6,185	5,814
	South Carolina	359	175	3,199	2,262
	Georgia	1,417	1,000	8,448	7,798
	Florida	4,175	3,666	30,664	26,527
EAST SOUTH CENTRAL	Kentucky	462	489	3,245	3,560
	Tennessee	597	622	4,656	4,358
	Alabama	339	467	3,124	3,361
	Mississippi	172	330	2,283	2,664
WEST SOUTH CENTRAL	Arkansas	312	296	2,526	2,417
	Oklahoma	376	560	3,687	2,600
	Louisiana	930	901	7,264	6,671
	Texas	3,511	2,993	28,113	20,286
MOUNTAIN	Montana	144	129	1,173	1,046
	Idaho	163	140	1,287	1,357
	Wyoming	105	103	883	976
	Colorado	831	802	6,913	5,870
	New Mexico	265	301	1,963	1,716
	Arizona	553	806	5,817	5,291
	Utah	261	339	2,652	2,729
	Nevada	500E	500E	4,000	3,996
PACIFIC	Alaska	132	124	1,161	1,111
	Washington	831	706	5,937	5,352
	Oregon	614	590	4,735	4,332
	California	5,293	4,297	35,989	31,252
	Hawaii	240	229	2,345	1,851
TOTAL UNITED STATES		44,812	42,406	354,570	320,723R

R - Revised E - Estimated P - Preliminary